

NEW PROVIDENCE BOARD OF EDUCATION

**2022/2023  
BUDGET  
PRESENTATION**

# BOARD BUDGET GOALS

- ▶ Maintain educational programs and goals to support student achievement
- ▶ Review and analyze staffing needs
- ▶ Maximize operational efficiencies
- ▶ Continue to enhance security, facilities and equipment
- ▶ Consider burden on taxpayers
- ▶ Maintain the culture of the District



## BUDGET HIGHLIGHTS



### TECHNOLOGY ITEMS

- ▶ Continue to fund software and apps that enhance student achievement
- ▶ Purchase of iPads/cases for class of 2026
- ▶ Replacement of 5/6 year old iPads and other devices (desktops and laptops)
- ▶ Continue the replacement of projectors in classrooms
- ▶ Replacement of one server

# BUDGET HIGHLIGHTS



## CAPITAL ITEMS - FACILITIES

### Salt Brook School

- ▶ Replacement of exterior receiving doors

### Allen W. Roberts

- ▶ Replacement of outside door and locking device

### High/Middle School

- ▶ Replacement of ceiling and lighting in two rooms
- ▶ Replacement of two HVAC units
- ▶ Cleaning/Recharging of acid neutralization tanks
- ▶ Replacement of kiln

# BUDGET HIGHLIGHTS



## CAPITAL ITEMS - INSTRUCTIONAL (MUSICAL INSTRUMENTS)

### MIDDLE SCHOOL

- ▶ Replacement of Xylophone with frame

### HIGH SCHOOL

- ▶ Replacement of Clavinova
- ▶ Replacement of Timpani

# STAFFING

## BUDGET HIGHLIGHTS



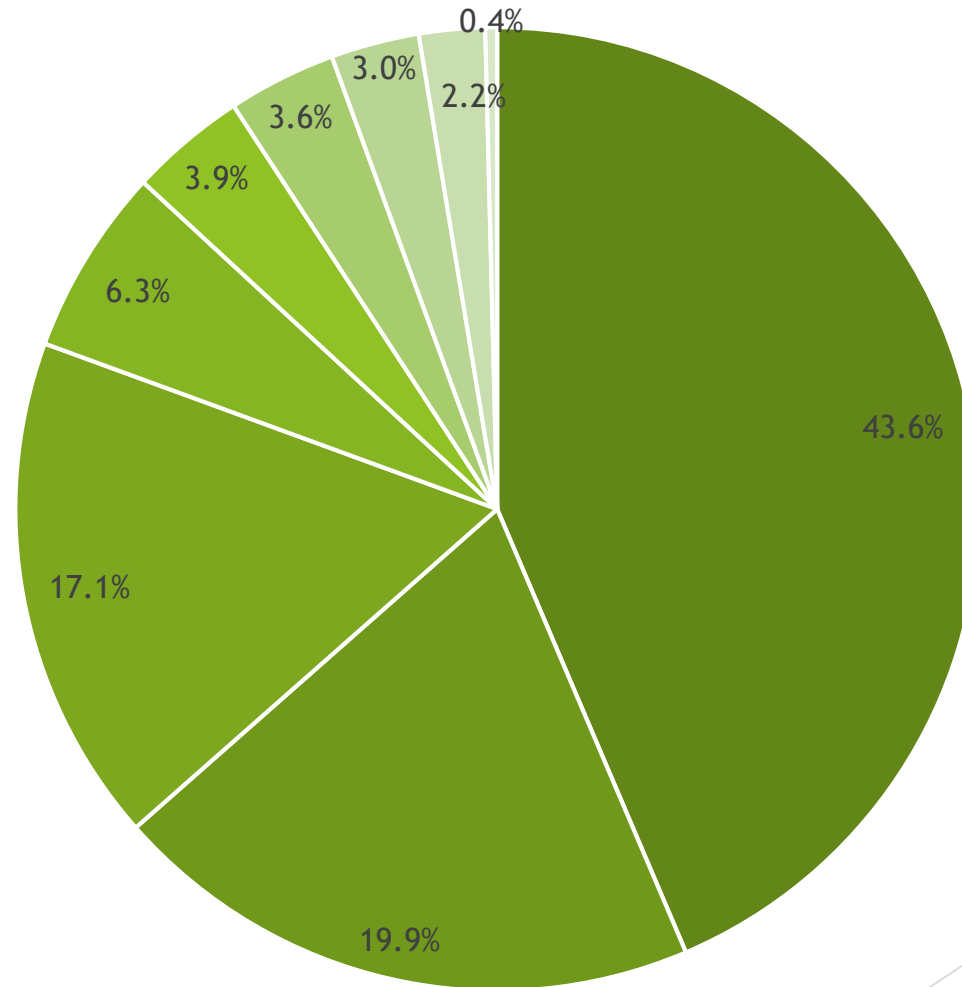
- ▶ The proposed 2022/2023 budget does not include an increase in staff.



# 2022/2023 BUDGET ALLOCATIONS

PROPOSED OPERATING BUDGET TOTAL: \$45,361,884.00

- Classroom Instruction: \$19,774,099.00 (43.6%)
- Employee Benefits: \$9,031,860.00 (19.9%)
- Instructional Support: \$7,747,267.00 (17.1%)
- Operations/Maintenance: \$2,851,483.00 (6.3%)
- Transportation: \$1,777,812.00 (3.9%)
- School Administration: \$1,649,983.00 (3.6%)
- Business/Technology: \$1,346,610.00 (3.0%)
- General Administration: \$1,003,351.00 (2.2%)
- Capital: \$179,419.00 (0.4%)



# MAJOR BUDGET EXPENDITURE INCREASES

Transportation

\$321,104.00

Tuition

\$222,246.00

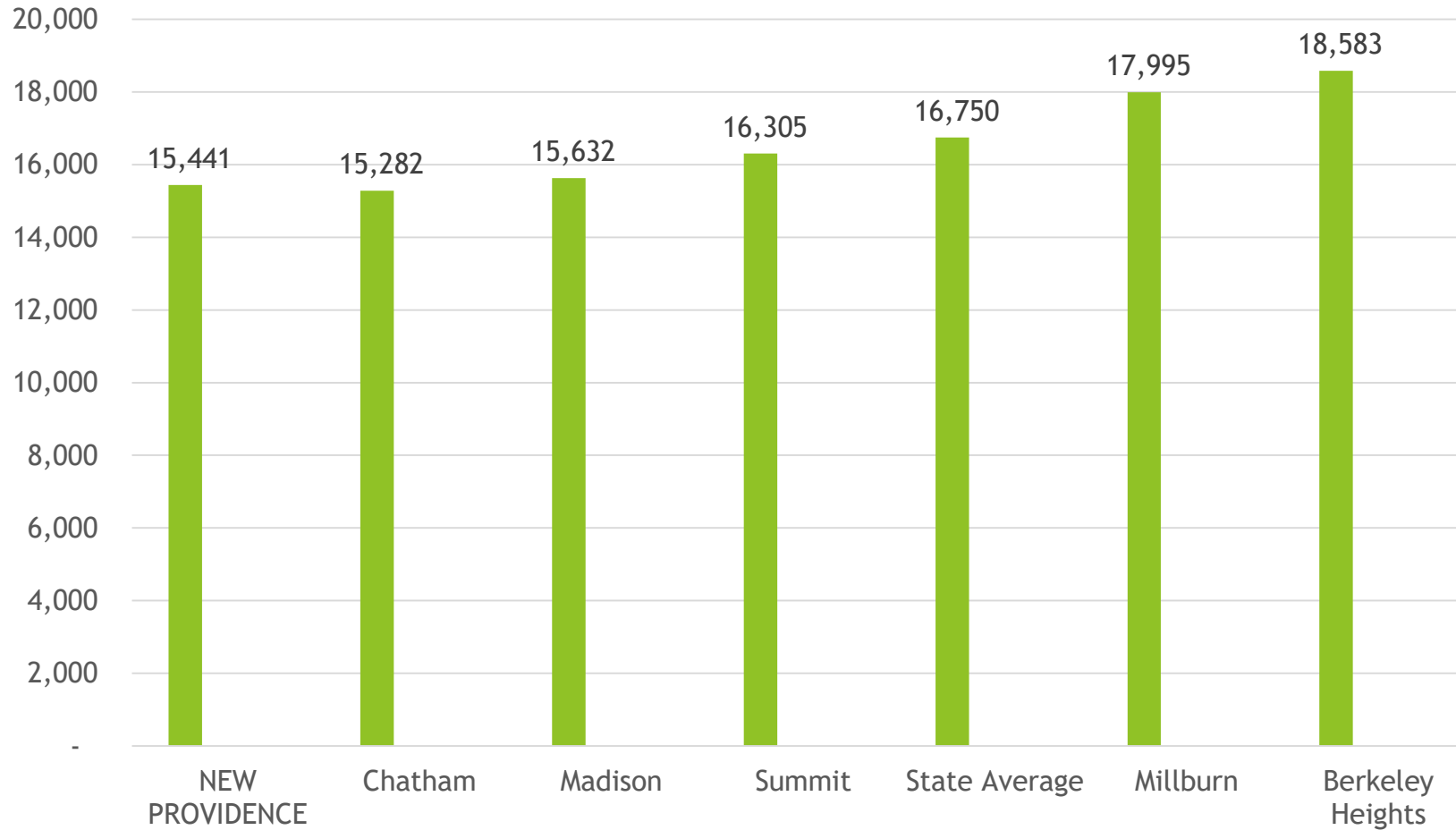
Special Education  
Instruction

\$135,477.00

The increase in general fund expenditures from the 2021/2022 original budget to the 2022/2023 proposed budget is \$857,789.00 or 1.93%.



# BUDGETARY COST PER PUPIL\*



\*Taxpayer's Guide to Education Spending 2020

# SCHOOL TAX LEVY

The 2022/2023 proposed tax levy has increased by \$952,058.00 or 2.4%.

2021/2022 Levy

\$39,717,552.00

2022/2023 Levy

\$40,669,610.00

# STATE CAP LEVY

2021/2022 Tax Levy	\$39,717,552.00
Allowable 2% Increase (cap law)	\$ 794,351.00
2022/2023 Allowable Tax Levy	\$40,511,903.00
Banked Cap Used	\$ 157,707.00
2022/2023 Proposed Tax Levy	\$40,669,610.00

# CAP BANKING

- ▶ What is Cap Banking?
  - ▶ Cap banking occurs when the school district does not increase the tax levy by the full 2% allowable by law plus any tax levy state adjustments, which means it is available for use in future budgets
  - ▶ Banked cap must be used within three years

Banked Cap Available 2021 /2022 Budget: \$ 0.00

Banked Cap Available 2022 /2023 Budget: \$17.00

Banked Cap Available 2023 /2024 Budget: \$17.00

# OPERATING FUND UNRESTRICTED STATE AID

- ▶ 2022/2023
  - ▶ \$2,504,074.00
  - ▶ \$405,031.00 increase based on 2021/2022 state aid allocation
  - ▶ Approximately 5.5% of total budget
- ▶ Received \$2,099,043.00 in 2021/2022

# COVID-19 GRANT AWARDS TO DATE

▶ CARES Act - ESSER	\$113,543.00
▶ Coronavirus Relief Fund Grant	\$ 66,599.00
▶ Union County Cares School Relief Fund	\$120,150.00
▶ CARES ACT - Non-public School (OLP)	\$ 5,340.00
▶ CARES ACT - ESSER II	\$285,709.00
▶ CARES ACT - ESSER II Learning Acceleration	\$ 25,000.00
▶ CARES ACT - ESSER II Mental Health	\$ 45,000.00
▶ American Rescue Plan	\$883,490.00

# TOTAL RATABLES

2022	\$1,464,066,697.00
2021	\$1,452,145,217.00
Increase	\$ 11,921,480.00

## TAX IMPACT

- ▶ 2022 average home market value:
  - ▶ \$643,803.00
- ▶ Tax increase:
  - ▶ \$178.00 or 2.11%
- ▶ 1<sup>st</sup> half of 2022/2023 budget: \$127.00
- ▶ 2<sup>nd</sup> half of 2021/2022 budget: \$ 51.00