



NEW PROVIDENCE BOARD OF EDUCATION

2021/2022 BUDGET PRESENTATION

RETURN TO SCHOOL

- ▶ The 2021 / 2022 Proposed Budget was developed with the assumption that all schools will move to full-day in person instruction in September

BOARD BUDGET GOALS

- ▶ Maintain educational programs and goals
- ▶ Review and analyze staffing needs
- ▶ Maximize operational efficiencies
- ▶ Continue to enhance security, facilities and equipment
- ▶ Consider burden on taxpayers
- ▶ Maintain the culture of the District



BUDGET HIGHLIGHTS



STAFFING

- ▶ 1 Shared Elementary School Counselor
- ▶ 1 Shared Elementary School Technology Specialist
- ▶ 1 High/Middle School World Language Teacher
- ▶ 1 Elementary Special Education Teacher - Allen W. Roberts School
- ▶ 1 Assistant Wrestling Coach



BUDGET HIGHLIGHTS



TECHNOLOGY ITEMS

- ▶ Continue to fund software and apps
- ▶ Purchase of iPads/cases for class of 2025
- ▶ Replacement of 5/6 year old iPads and devices
- ▶ Continue the replacement of projectors in classrooms
- ▶ Replacement of two servers

BUDGET HIGHLIGHTS



FACILITIES ITEMS

Salt Brook School

- ▶ Interactive wall between two classrooms
- ▶ Replacement of door and card reader
- ▶ Install window security screens
- ▶ Replacement of two HVAC units

Allen W. Roberts

- ▶ Replacement of floors in two rooms
- ▶ Replacement of one snow removal machine

High/Middle School

- ▶ Replacement of floors in four rooms
- ▶ Replacement of eight HVAC units
- ▶ Cleaning/Recharging of acid neutralization tanks
- ▶ Purchase of shed for Miller Field

Maintenance

- ▶ Purchase of commercial grass mower
- ▶ Replacement of pick up truck with plow

OTHER BUDGET HIGHLIGHTS



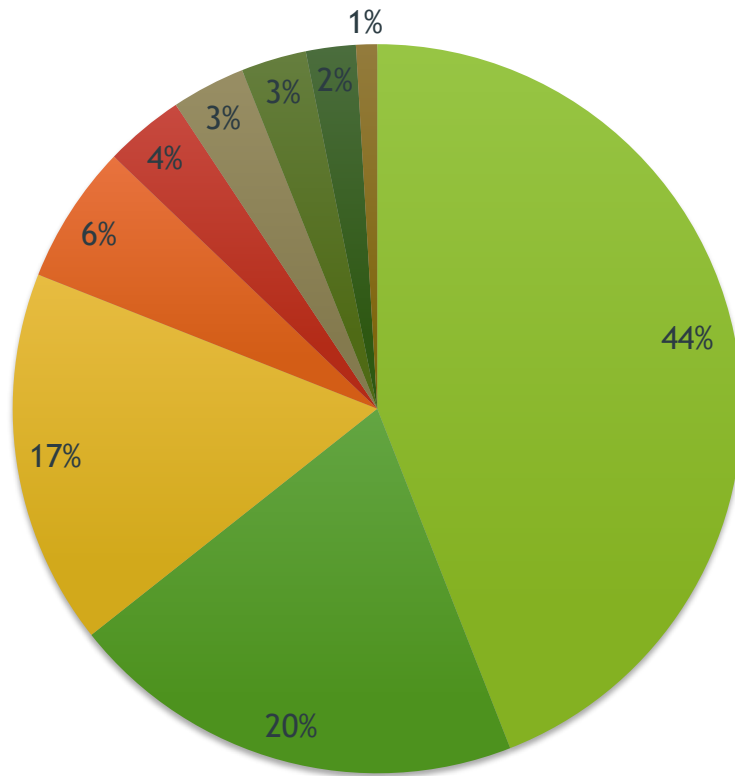
- ▶ District-wide drinking water lead testing (required to test every three (3) years)
- ▶ District-wide Legionella water testing



2021/2022 BUDGET ALLOCATIONS

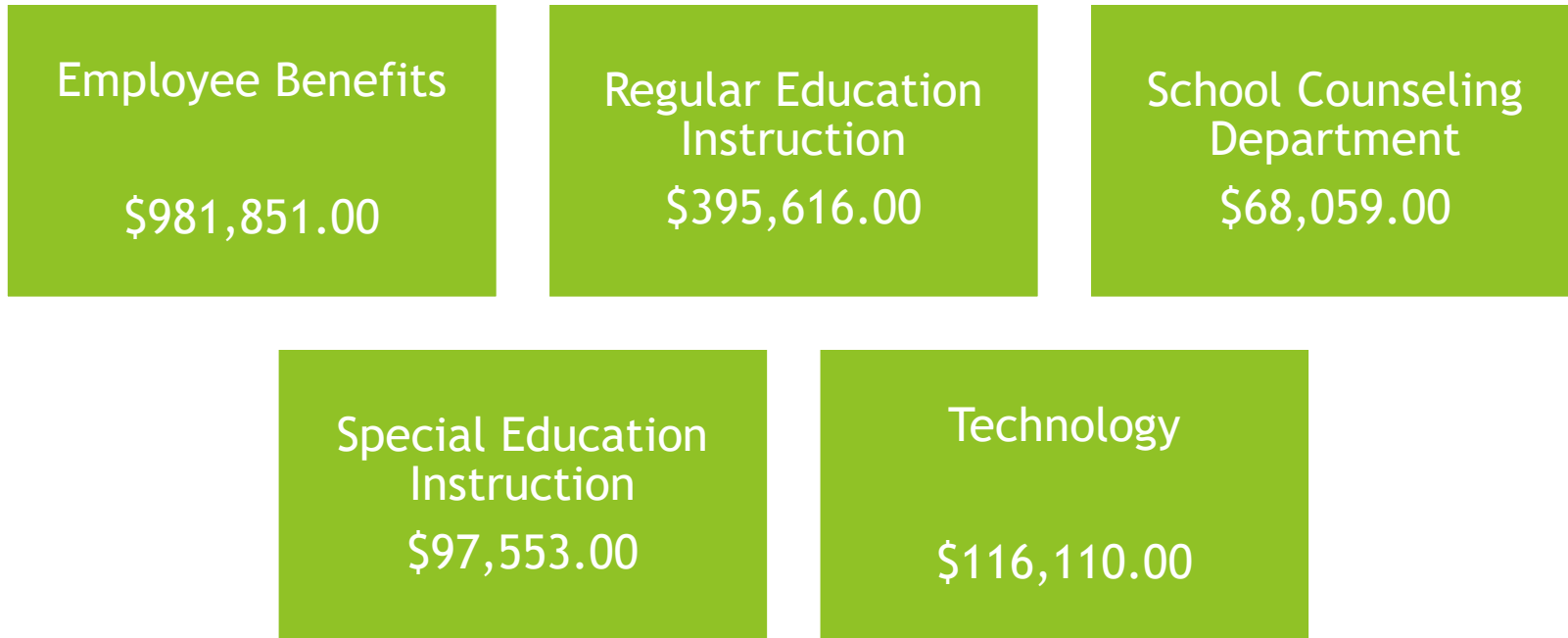
PROPOSED OPERATING BUDGET TOTAL: \$44,504,095.00

2021/2022 Proposed Budget Allocations



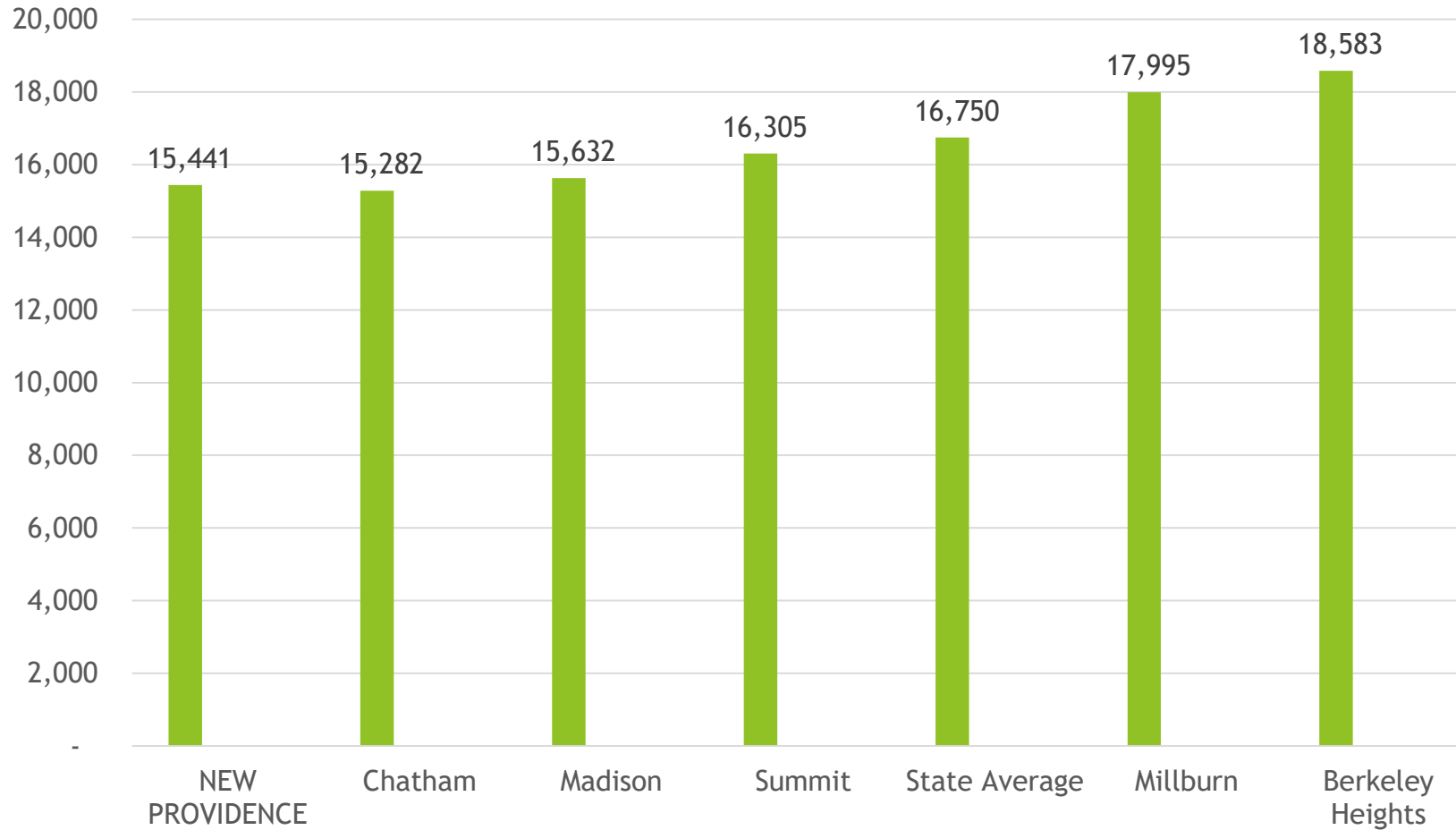
- Classroom Instruction: \$19,606,961.00
- Employee Benefits: \$9,030,299.00
- Instructional Support: \$7,409,639.00
- Operations/Maintenance: \$2,741,409.00
- School Administration: \$1,569,494.00
- Transportation: \$1,456,708.00
- Business/Technology: \$1,289,682.00
- General Administration: \$ 984,829.00
- Capital: \$415,074.00

MAJOR BUDGET EXPENDITURE INCREASES



The increase in general fund expenditures from the 2020/2021 original budget to the 2021/2022 proposed budget is \$1,511,184.00 or 3.52%

BUDGETARY COST PER PUPIL*



*Taxpayer's Guide to Education Spending 2020

SCHOOL TAX LEVY

The 2021/2022 proposed tax levy has increased by \$778,662.00 or 2%

2020/2021 Levy

\$38,938,890.00

2021/2022 Levy

\$39,717,552.00

STATE CAP LEVY

2020/2021 Tax Levy	\$38,938,890.00
Allowable 2% Increase (cap law)	\$ 778,778.00
2021/2022 Allowable Tax Levy	\$39,717,668.00
Banked Cap Used	0.00
2021/2022 Proposed Tax Levy	\$39,717,552.00

CAP BANKING

- ▶ What is Cap Banking?
 - ▶ Cap banking occurs when the school district does not increase the tax levy by the full 2% allowable by law plus any tax levy state adjustments, which means it is available for use in future budgets
 - ▶ Banked cap must be used within three years

Banked Cap Available 2020/2021 Budget:	\$157,608.00
<u>Banked Cap Available 2021/2022 Budget:</u>	<u>\$ 116.00</u>
Banked Cap Available 2022/2023 Budget:	\$157,724.00

OPERATING FUND UNRESTRICTED STATE AID

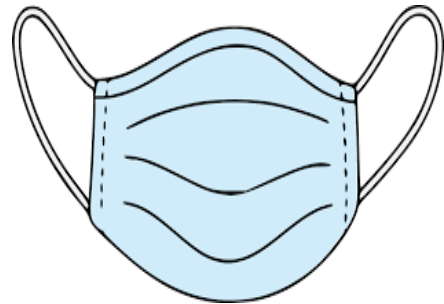
- ▶ 2021/2022
 - ▶ \$2,099,043.00
 - ▶ \$404,637.00 increase based on revised 2020/2021 state aid allocation due to COVID-19 pandemic (23.88%)
 - ▶ Approximately 4.7% of total budget
- ▶ Received \$1,694,406.00 in 2020/2021
 - ▶ Due to COVID-19 pandemic, the original allocation of \$1,876,421.00 was reduced by \$182,015.00

COVID-19 GRANT AWARDS

▶ CARES Act - ESSER	\$113,543.00
▶ Coronavirus Relief Fund Grant	\$ 66,599.00
▶ Union County Cares School Relief Fund	\$120,150.00
▶ CARES ACT - Non-public School (OLP)	\$ 5,340.00
▶ CARES ACT - ESSER II	\$285,709.00
▶ CARES ACT - ESSER II Learning Acceleration	\$ 25,000.00
▶ CARES ACT - ESSER II Mental Health	\$ 45,000.00
▶ American Rescue Plan (1.9 trillion)	TBD

COVID-19 GRANT EXPENDITURES

- ▶ Technology for students and staff
- ▶ Ventilation repairs and replacements
- ▶ District-wide interior room ventilation analysis report
- ▶ PPE supplies
- ▶ Building cleaning supplies
- ▶ The District is in the planning process to allocate ESSER II grant funds



DEBT SERVICE FUND

- ▶ The unspent balance from the 2016 Bond Referendum was \$323,568.00
- ▶ This balance was transferred to the Debt Service Fund, which will be appropriated to reduce the debt service tax levy

TOTAL RATABLES

2021	\$1,452,145,217.00
2020	\$1,443,144,050.00
Increase	\$ 9,001,167.00

TAX IMPACT

- ▶ 2021 average home market value:
 - ▶ \$623,347.00
- ▶ Tax increase:
 - ▶ \$51.00 or .61%
- ▶ 1st half of 2021/2022 budget: (\$10.00)
- ▶ 2nd half of 2020/2021 budget: \$61.00