

**NEW PROVIDENCE BOARD OF EDUCATION
ANNUAL SCHOOL BUDGET FY '24- REVENUES**

DOE BUDGET ENTRY PAGE:		2021-2022	2022-2023	2023-2024	\$ Change	% Change
10-303	Budgeted Fund Balance	\$ 2,162,500	\$ 1,671,200	\$ 3,760,000	\$ 2,088,800	124.99%
10-1210	Tax Levy Current Expense	\$ 39,717,552	\$ 40,669,610	\$ 42,133,340	\$ 1,463,730	3.60%
10-1300	Tuition	\$ 52,794	\$ 66,000	\$ 68,000	\$ 2,000	3.03%
10-1xxx	Unrestricted Misc. Revenue	\$ 566,481	\$ 151,240	\$ 169,240	\$ 18,000	11.90%
Local Sources Subtotal:		\$ 40,336,827	\$ 40,886,850	\$ 42,370,580	\$ 1,483,730	3.63%
10-3116	Choice Aid	\$ -	\$ -	\$ -	\$ -	0.00%
10-3120	Transportation	\$ 250,347	\$ 250,347	\$ 250,347	\$ -	0.00%
10-3131	Extraordinary Aid	\$ 735,929	\$ 300,000	\$ 300,000	\$ -	0.00%
10-3132	Categorical Special Ed. Aid	\$ 1,661,755	\$ 2,066,786	\$ 2,458,124	\$ 391,338	18.93%
10-3177	Security Aid	\$ 186,941	\$ 186,941	\$ 186,941	\$ -	0.00%
10-3181	PARCC Readiness Aid	\$ -	\$ -	\$ -	\$ -	0.00%
10-3182	Per Pupil Growth Aid	\$ -	\$ -	\$ -	\$ -	0.00%
10-3183.	Professional Learning Community Aid	\$ -	\$ -	\$ -	\$ -	0.00%
	Other State Aids	\$ 134,214	\$ -	\$ -	\$ -	-100.00%
State Aid Subtotal:		\$ 2,969,186	\$ 2,804,074	\$ 3,195,412	\$ 391,338	13.96%
10-5xxx	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
Other Subtotal:		\$ -	\$ -	\$ -	\$ -	
	PY Encumbrances		\$ 1,042,799			
	Actual Rev. Under Expenditures	\$ (783,185)				
Total Operating Budget		\$ 42,522,828	\$ 46,404,923	\$ 49,325,992	\$ 2,921,069	6.29%
20-1xxx	Local Sources	\$ 440,723	\$ 459,951	\$ -	\$ (459,951)	-100.00%
20-32xx	State Sources Other #00431	\$ 159,322	\$ 141,878	\$ 94,940	\$ (46,938)	-33.08%
20-4411-4416	Title I	\$ 4,848	\$ 4,848	\$ -	\$ (4,848)	-100.00%
20-4451-4455	Title II	\$ 34,859	\$ 37,083	\$ 27,311	\$ (9,772)	-26.35%
20-4491-4494	Title III	\$ 5,581	\$ 25,892	\$ 19,419	\$ (6,473)	-25.00%
20-4471-4474	Title IV	\$ 2,219	\$ -	\$ -	\$ -	-100.00%
20-4420-4429	IDEA Basic & Preschool	\$ 521,778	\$ 582,384	\$ 429,066	\$ (153,318)	-26.33%
20-44xx	ARP & CRRSA	\$ 247,323	\$ 1,075,779	\$ -	\$ (1,075,779)	-100.00%
Federal Funding:		\$ 816,608	\$ 1,725,986	\$ 475,796	\$ (1,250,190)	-72.43%
Total Grants & Entitlements:		\$ 1,416,653	\$ 2,327,815	\$ 570,736	\$ (1,757,079)	-75.48%
40-1210	Tax Levy Debt Service	\$ 1,228,689	\$ 1,574,363	\$ 1,554,722	\$ (19,641)	-1.25%
40-3160	Debt Service Aid	\$ 535,975	\$ 542,150	\$ 537,634	\$ (4,516)	-0.83%
40-5200	Transfer from Other Funds	\$ -	\$ -	\$ -	\$ -	0.00%
	Budgeted Fund Balance	\$ -	\$ -	\$ -	\$ -	-100.00%
	Actual Rev. Under Expenditures	\$ 323,568	\$ -	\$ -	\$ -	0.00%
Total Debt Service:		\$ 2,088,232	\$ 2,116,513	\$ 2,092,356	\$ (24,157)	-1.14%
Grand Total:		\$ 46,027,713	\$ 50,849,251	\$ 51,989,084	\$ 1,139,833	2.24%