

**NEW PROVIDENCE BOARD OF EDUCATION
ANNUAL SCHOOL BUDGET FY '23- REVENUES**

DOE BUDGET ENTRY PAGE:		2020-2021	2021-2022	2022-2023	\$ Change	% Change
10-303	Budgeted Fund Balance	\$ 1,600,000	\$ 2,162,500	\$ 1,671,200	\$ (491,300)	-22.72%
10-1210	Tax Levy Current Expense	\$ 38,938,890	\$ 39,717,552	\$ 40,669,610	\$ 952,058	2.40%
10-1300	Tuition	\$ 129,180	\$ 64,000	\$ 66,000	\$ 2,000	3.13%
10-1xxx	Unrestricted Misc. Revenue	\$ 312,171	\$ 161,247	\$ 151,240	\$ (10,007)	-6.21%
Local Sources Subtotal:		\$ 39,380,241	\$ 39,942,799	\$ 40,886,850	\$ 944,051	2.36%
10-3116	Choice Aid	\$ -	\$ -	\$ -	\$ -	0.00%
10-3120	Transportation	\$ 250,347	\$ 250,347	\$ 250,347	\$ -	0.00%
10-3131	Extraordinary Aid	\$ 682,325	\$ 300,000	\$ 300,000	\$ -	0.00%
10-3132	Categorical Special Ed. Aid	\$ 1,257,118	\$ 1,661,755	\$ 2,066,786	\$ 405,031	24.37%
10-3177	Security Aid	\$ 186,941	\$ 186,941	\$ 186,941	\$ -	0.00%
10-3181	PARCC Readiness Aid	\$ -	\$ -	\$ -	\$ -	0.00%
10-3182	Per Pupil Growth Aid	\$ -	\$ -	\$ -	\$ -	0.00%
10-3183	Professional Learning Community Aid	\$ -	\$ -	\$ -	\$ -	0.00%
	Other State Aids	\$ -	\$ 134,214	\$ -	\$ (134,214)	-100.00%
State Aid Subtotal:		\$ 2,376,731	\$ 2,533,257	\$ 2,804,074	\$ 270,817	10.69%
10-5xxx	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
Other Subtotal:		\$ -	\$ -	\$ -	\$ -	
PY Encumbrances			\$ 1,496,019			
Actual Rev. Under Expenditures		\$ (960,508)				
Total Operating Budget		\$ 40,796,464	\$ 46,134,575	\$ 45,362,124	\$ (772,451)	-1.67%
20-1xxx	Local Sources	\$ -	\$ 39,597	\$ -	\$ (39,597)	-100.00%
20-32xx	State Sources Other #00431	\$ 69,722	\$ 106,833	\$ 80,127	\$ (26,706)	-25.00%
20-4411-4416	Title I	\$ 22,326	\$ 1,373	\$ -	\$ (1,373)	-100.00%
20-4451-4455	Title II	\$ 12,786	\$ 25,263	\$ 17,729	\$ (7,534)	-29.82%
20-4491-4494	Title III	\$ 3,346	\$ 13,902	\$ 10,427	\$ (3,475)	-25.00%
20-4471-4474	Title IV	\$ 6,561	\$ 20	\$ -	\$ (20)	-100.00%
20-4420-4429	IDEA Basic & PS	\$ 509,195	\$ 516,711	\$ 387,534	\$ (129,177)	-25.00%
20-44xx	CARES/CRF/CRRSA	\$ 347,645	\$ 328,504	\$ -	\$ (328,504)	-100.00%
Federal Funding:		\$ 901,859	\$ 885,773	\$ 415,690	\$ (470,083)	-53.07%
Total Grants & Entitlements:		\$ 971,581	\$ 1,032,203	\$ 495,817	\$ (536,386)	-51.97%
40-1210	Tax Levy Debt Service	\$ 1,546,721	\$ 1,228,689	\$ 1,574,363	\$ 345,674	28.13%
40-3160	Debt Service Aid	\$ 530,510	\$ 535,975	\$ 542,150	\$ 6,175	1.15%
40-5200	Transfer from Other Funds	\$ 323,568	\$ -	\$ -	\$ -	0.00%
	Budgeted Fund Balance	\$ -	\$ 323,568	\$ -	\$ (323,568)	-100.00%
	Actual Rev. Under Expenditures	\$ (323,568)	\$ -	\$ -	\$ -	0.00%
Total Debt Service:		\$ 2,077,231	\$ 2,088,232	\$ 2,116,513	\$ 28,281	1.35%
Grand Total:		\$ 43,845,276	\$ 49,255,010	\$ 47,974,454	\$ (1,280,556)	-2.60%